

IRS ANNOUNCES 2019 RETIREMENT PLAN LIMITS



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In Notice 2018-83 (November 1, 2018), The IRS released the new limits on benefits and contributions for retirement plans. Current limits and historical context are provided below.

Type of Limitation	2019	2018	2017	2016	2015	2014
401(k) and 403(b) Elective Deferrals <i>(not including adjustment and catch-ups)</i>	\$19,000	\$18,500	\$18,000	\$18,000	\$18,000	\$17,500
457 Plan Limits <i>(not including catch-ups)</i>	\$19,000	\$18,500	\$18,000	\$18,000	\$18,000	\$17,500
Catch-Up Deferrals to 401(k), 403(b), 457(b), or SARSEP Plans	\$6,000	\$6,000	\$6,000	\$6,000	\$6,500	\$5,500
Annual Defined Benefit Plan Limit <i>(age 62 with 10+ yrs. of plan participation)</i>	\$225,000	\$220,000	\$215,000	\$210,000	\$210,000	\$210,000
Defined Contribution Plan Limit <i>(to include SEP-IRA)</i>	\$56,000	\$55,000	\$54,000	\$53,000	\$53,000	\$52,000
Annual Compensation Limit <i>(maximum considered compensation)</i>	\$280,000	\$275,000	\$270,000	\$265,000	\$265,000	\$260,000
Highly Compensated Employee <i>(earned in the prior year)</i>	\$125,000	\$120,000	\$120,000	\$120,000	\$120,000	\$115,000
SIMPLE Retirement Accounts <i>(SIMPLE-IRA and SIMPLE 401(k) Plans)</i>	\$13,000	\$12,500	\$12,500	\$12,500	\$12,500	\$12,000
Catch-Up Deferrals to Simple IRA Plan	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$2,500
Social Security Wage Base	\$132,900	\$128,700	\$127,200	\$118,500	\$118,500	\$117,000

DISCLOSURE

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